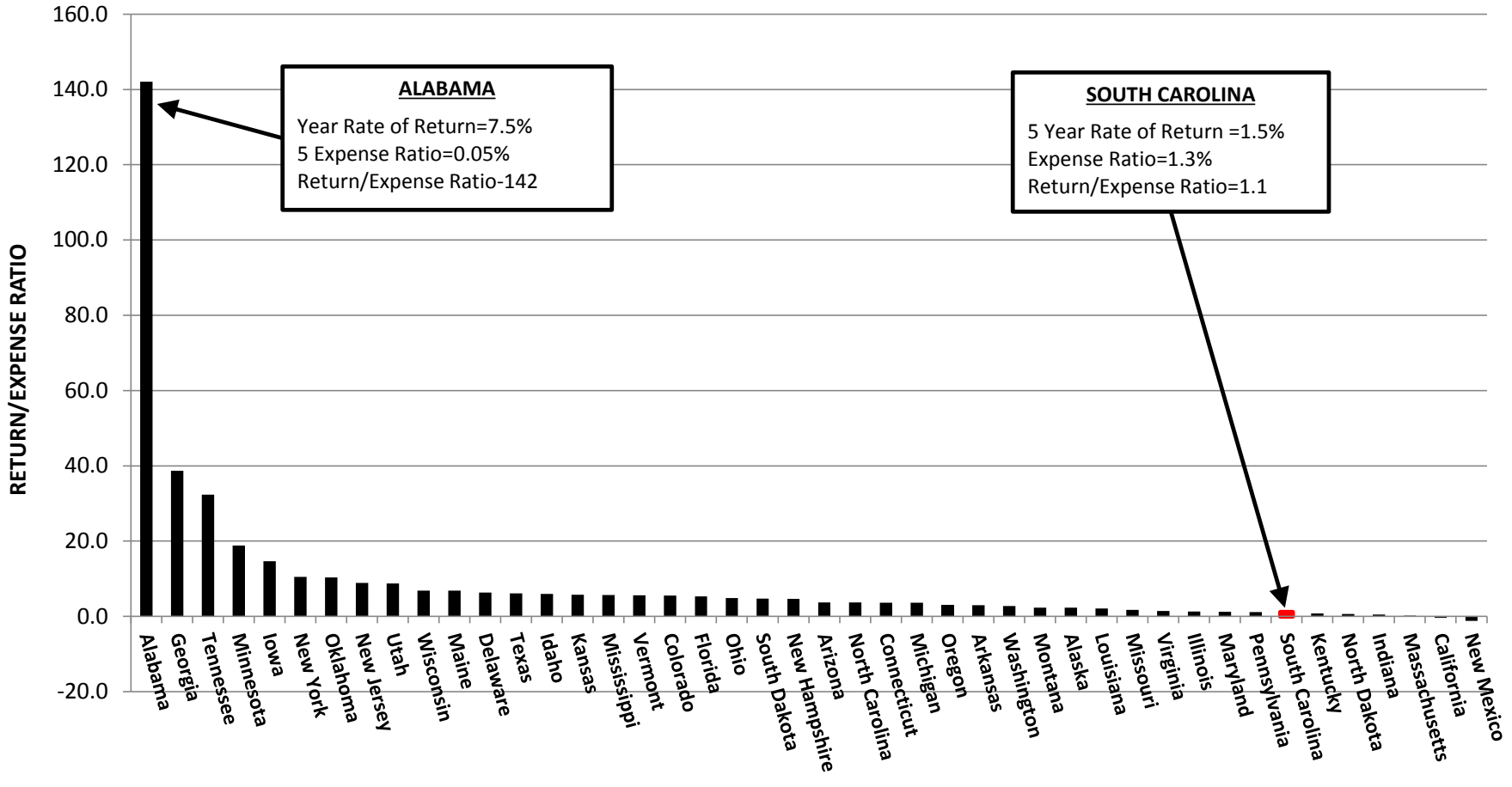


State Pension Fund Performance
Return/Expense Ratio
 (How much are expenses eating up returns?)



ALABAMA
 Year Rate of Return=7.5%
 5 Expense Ratio=0.05%
 Return/Expense Ratio=142

SOUTH CAROLINA
 5 Year Rate of Return =1.5%
 Expense Ratio=1.3%
 Return/Expense Ratio=1.1